

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 518]
[December 26, 1922]

New Counterfeit \$5 Silver Certificate

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

The Treasury Department in its circular letter No. 510 describes a new counterfeit \$5 silver certificate as follows:

“Series 1899; check letter ‘C’; plate No. 40; W. C. Elliott, Register of the Treasury; John Burke, Treasurer of the United States; Indian portrait.

“This is a poorly executed counterfeit, apparently printed from zinc etched plates on a single piece of paper bearing red ink lines to imitate the silk fiber of the genuine. The note is so apparently a counterfeit, particularly the back, which is dark green with few of the fine lines of the lathe and ornamental work clearly defined, that it should be readily detected.”

Very truly yours,

BENJ. STRONG,

Governor